

**BILL SUMMARY**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1114</b>
<b>Version:</b>	<b>Floor Amendment 2</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Kevin West</b>
<b>Date:</b>	<b>3/11/2019</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

Floor Amendment 2 to HB 1114 raises the threshold for requiring a bond on public works contracts from \$50,000 to \$100,000. The amendment also requires a subcontract to include a provision for retainage of a portion of the payment due, not to exceed 5% of the amount due, until the work of the subcontractor is at least 50% complete.

Prepared By: Sean Webster

**Fiscal Analysis**

Floor Amendment 1 is not anticipated to change the fiscal impact as expressed in the Introduced version of HB 1114.

Prepared By: John McPhetridge

**Other Considerations**

None.